



# **COSTS AND ASSOCIATED CHARGES**

**MITRADE EU LIMITED**

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## 1. Introduction

This document provides information on the costs and charges associated with trading Contracts for Difference (CFDs) with Mitrade EU Limited (hereinafter “Mitrade”) in accordance with the Investment Services and Activities and Regulated Markets Law of 2017, as amended and the EU Delegated Regulation (565/2017). Its purpose is to help you understand the total costs, their components, and the potential impact on your investment when you trade CFDs or use our investment services, prior to entering into any transaction.

This disclosure should be read together with our Client Agreement and Key Information Documents (KIDs), which are available on our website.

Please note that costs and charges can reduce your potential profits or increase your losses when trading CFDs. We strongly encourage you to review this information carefully before making any trading decision.

## 2. Costs and Charges Overview

### Service Costs

The CFD account provided by Mitrade does not involve any service-related fees, including:

- Account opening or closing fees (onboarding/offboarding)
- Trading commissions
- Custody or account maintenance fees
- Deposit or withdrawal fees charged by Mitrade
- Incidental or ancillary service charges

Clients only incur costs directly related to the financial instruments themselves, such as spreads and overnight financing fees.

All accounts are denominated in EUR, and deposits are accepted in EUR. Mitrade does not charge fees for deposits or withdrawals; however, your bank or payment service provider may apply their own charges. If you deposit or withdraw in a currency other than your bank’s currency, currency conversion fees may apply. These fees vary by provider and are independent of Mitrade. Clients are advised to check with their bank or payment provider for any applicable charges.

For trades denominated in a currency other than EUR, all amounts are converted in real time to EUR using the prevailing exchange rate available on the platform, without any additional charges.

### Service Costs

Type	Specific Cost	Information
One-off	-	-
Recurring	-	-
Transaction costs	-	-
Incidental	-	-
Third party payments	-	-

## Product Costs

Type	Specific Cost	Information
One-off	Spread	<p>The spread is the difference between the Bid and Ask price of a CFD and constitutes the primary cost incurred by clients for executing an order. It is applied both when opening and closing a position.</p> <p>Spreads are variable, meaning they fluctuate continuously in line with prevailing market conditions, including factors such as liquidity, volatility, and the underlying market price. They are not fixed and can widen or tighten at any time. The current spread for each CFD instrument is displayed in real time on the Company's trading platform and on our website.</p> <p>The spread affects the entry and exit price of a trade and thus reduces potential profit or increases potential loss.</p>
Recurring	Overnight financing	<p>The overnight fee is a recurring cost applied to positions held overnight and is either debited or credited to your account, depending on the applicable funding rates of CFD. This fee is charged automatically on a daily basis, including weekends, for all positions held past 05:00 pm EST/EDT (rollover time)* and is calculated as follows:</p> <p><b>Overnight Fee = Volume X End of day price X Overnight Funding Rate</b></p> <p>For CFDs on shares and ETFs, overnight financing is not applied to the portion of the position that is fully funded by your own equity (1:1). For example, if you open a position with 5:1 leverage, only 4/5 of the position is subject to overnight financing.</p> <p>The overnight fee is variable, meaning it is not fixed and may change in line with market rates. The current overnight rates for each CFD instrument are displayed in real time on the Company's trading platform and on our website. The overnight fee increases the cost of holding a position over time (or may increase profit if credited), and therefore affects the overall return of the investment. Clients should take into account the cumulative effect of these fees when holding positions for multiple days.</p> <p>*22:00 UTC in winter and 21:00 UTC in Summer.</p>
Transaction	-	Already included in spread
Incidental	-	-
Third party payments	-	-

Further information on spreads, overnight fees, and other contract terms is available on our website via the following links:

- [Forex – Contract Specifications](#)
- [Indices – Contract Specifications](#)
- [Commodities – Contract Specifications](#)
- [Cryptos – Contract Specifications](#)
- [Shares – Contract Specifications](#)
- [ETFs – Contract Specifications](#)

### 3. Costs and Charges Examples

#### Example 1: Forex CFDs

The following assumptions apply:

- Position size: 1 lot on EUR/USD at 1.1500
- Notional value: €100,000 (equivalent to \$115,000).
- Spread: 0.6 pips (0.00006) and assumed constant throughout the period.
- Overnight funding rates:
  - Long positions: -0.01152% per day (charged).
  - Short positions: 0.0005% per day (credited).
- Expected gross return on the investment: 0.5% for intraday and 1% for 1 day.

When you entered into this position you would pay half of the spread cost which is calculated as:

$$100,000 \text{ units} \times 0.00006 / 2 = -\$3 \approx -€2.61$$

Closing the position, you will pay the other half of the spread which we assume that remains constant.

For overnight fees, the amount paid for 1 day will be the value of the contract X overnight funding rate:

For long position:  $100,000 \times -0.01152\% = -€11.52$  and for short position:  $100,000 \times 0.0005\% = €0.5$  (positive fee credited to your account).

#### Itemised Breakdown of Costs and Charges

Holding Period		Intraday		1 Day	
One-off charges	Opening Spread	Long	Short	Long	Short
		-€2.61	-€2.61	-€2.61	-€2.61
	Closing Spread	-€2.61	-€2.61	-€2.61	-€2.61
Recurring charges	Overnight financing	-	-	-€11.52	€0.5
Transaction charges	Already included in spread	-	-	-	-
Incidental charges	-	-	-	-	-
Total Costs		-€5.22	-€5.22	-€16.74	-€4.72
Total Costs as % of the notional amount		0.005%	0.005%	0.017%	0.005%

#### Effect of costs on return

Holding Period	Gross Return	Net Return	Impact on Return
Intraday (0.5%)	€500	€494.78	-1.04%
1 Day Long (1%)	€1,000	€983.26	-1.67%

1 Day Short (1%)	€1,000	€995.28	-0.47%
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### Example 2: Indices CFDs

The following assumptions apply:

- Position size: 1 lot on GER40 at 23,500
- Notional value: €23,500
- Spread: 1.60 and assumed constant throughout the period.
- Overnight funding rates:
  - Long positions: -0.018154% per day (charged).
  - Short positions: -0.010235% per day (charged).
- Expected gross return on the investment: 0.5% for intraday and 1% for 1 day.

When you entered into this position you would pay half of the spread cost which is calculated as:

$$1 \text{ unit} \times 1.60 / 2 = -€0.80$$

Closing the position, you will pay the other half of the spread which we assume that remains constant.

For overnight fees, the amount paid for 1 day will be the value of the contract X overnight funding rate:

For long position:  $23,500 \times -0.018\% = -€5.87$  and for short position:  $23,500 \times -0.010\% = -€4.01$

### Itemised Breakdown of Costs and Charges

Holding Period		Intraday		1 Day	
One-off charges	Opening Spread	Long	Short	Long	Short
		-€0.80	-€0.80	-€0.80	-€0.80
	Closing Spread	-€0.80	-€0.80	-€0.80	-€0.80
Recurring charges	Overnight financing	-	-	-€4.27	-€2.41
Transaction charges	Already included in spread	-	-	-	-
Incidental charges	-	-	-	-	-
Total Costs		-€1.60	-€1.60	-€5.87	-€4.01
Total Costs as % of the notional amount		0.007%	0.007%	0.025%	0.017%

### Effect of costs on return

Holding Period	Gross Return	Net Return	Impact on Return
Intraday (0.5%)	€117.5	€115.90	-1.36%
1 Day Long (1%)	€235	€229.13	-2.50%
1 Day Short (1%)	€235	€230.99	-1.7%

### Example 3: Shares and ETFs CFDs

The following assumptions apply:

- Position size: 100 CFD contracts on Siemens AG spot at €225
- Notional value: €22,500
- Spread: 0.7 and assumed constant throughout the period.
- Overnight funding rates:
  - Long positions: -0.01851% per day (charged).
  - Short positions: -0.00204% per day (charged).
- Expected gross return on the investment: 1% for intraday and 2% for 1 day.

When you entered into this position you would pay half of the spread cost which is calculated as:

$$100 \text{ units} \times 0.7 / 2 = -€35$$

Closing the position, you will pay the other half of the spread which we assume that remains constant.

For overnight fees, the amount paid for 1 day, assuming 5:1 leverage was utilized, will be the value of the contract X overnight funding rate X (leverage -1)/Leverage:

For long position:  $22,500 \times -0.01851\% \times 4/5 = -€3.33$  and for short position:  $22,500 \times -0.00204\% \times 4/5 = -€0.37$

### Itemised Breakdown of Costs and Charges

Holding Period		Intraday		1 Day	
One-off charges	Opening Spread	Long	Short	Long	Short
		-€35	-€35	-€35	-€35
	Closing Spread	-€35	-€35	-€35	-€35
Recurring charges	Overnight financing	-	-	-€3.33	-€0.37
Transaction charges	Already included in spread	-	-	-	-
Incidental charges	-	-	-	-	-
Total Costs		-€70	-€70	-€73.33	-€70.37
Total Costs as % of the notional amount		0.311%	0.311%	0.326%	0.313%

### Effect of costs on return

Holding Period	Gross Return	Net Return	Impact on Return
Intraday (1%)	€225	€155	-31.11%
1 Day Long (2%)	€450	€376.67	-16.30%
1 Day Short (2%)	€450	€379.63	-15.64%

#### Example 4: Commodity CFDs

The following assumptions apply:

- Position size: 1 lot (1,000 barrels) on WTI Crude Oil spot at \$65
- Notional value: \$65,000
- Spread: 0.045 and assumed constant throughout the period.
- Overnight funding rates:
  - Long positions: -0.0228% per day (charged).
  - Short positions: -0.0222% per day (charged).
- Expected gross return on the investment: 0.5% for intraday and 1% for 1 day.
- EUR/USD rate: 1.15

When you entered into this position you would pay half of the spread cost which is calculated as:

$$1 \text{ unit} \times 1,000 \text{ (contract size)} \times 0.045/2 = -\$22.5 \approx -\text{€}19.57$$

Closing the position, you will pay the other half of the spread which we assume that remains constant.

For overnight fees, the amount paid for 1 day will be the value of the contract X overnight funding rate:

For long position:  $65,000 \times -0.0228\% = -\$14.82 \approx -\text{€}12.89$  and for short position:  $65,000 \times 0.0222\% = -\$14.43 \approx -\text{€}12.55$ .

#### Itemised Breakdown of Costs and Charges

Holding Period		Intraday		1 Day	
One-off charges	Opening Spread	Long	Short	Long	Short
		-€19.57	-€19.57	-€19.57	-€19.57
	Closing Spread	-€19.57	-€19.57	-€19.57	-€19.57
Recurring charges	Overnight financing	-	-	-€12.89	-€12.55
Transaction charges	Already included in spread	-	-	-	-
Incidental charges	-	-	-	-	-
Total Costs		-€39.13	-€39.13	-€52.02	-€51.68
Total Costs as % of the notional amount		0.069%	0.069%	0.092%	0.091%

#### Effect of costs on return

Holding Period	Gross Return	Net Return	Impact on Return
Intraday (0.5%)	€282.61	€243.48	-13.85%
1 Day Long (1%)	€565.22	€513.20	-9.20%
1 Day Short (1%)	€565.22	€513.54	-9.14%

### Example 5: Crypto CFDs

The following assumptions apply:

- Position size: 1 lot on BTC/USD spot at 100,000
- Notional value: \$100,000
- Spread: 220 and assumed constant throughout the period.
- Overnight funding rates:
  - Long positions: -0.065% per day (charged).
  - Short positions: 0.0083% per day (credited).
- Expected gross return on the investment: 1% for intraday and 2% for 1 day.
- EURUSD rate: 1.15

When you entered into this position you would pay half of the spread cost which is calculated as:

$$1 \text{ unit} \times 220/2 = \$110 \approx \text{€}95.65$$

Closing the position, you will pay the other half of the spread which we assume that remains constant.

For overnight fees, the amount paid for 1 day will be the value of the contract X overnight funding rate:

For long position:  $100,000 \times -0.065\% = -\$65 \approx -\text{€}56.52$  and for short:  $100,000 \times 0.0083\% = \$8.30 \approx \text{€}7.22$  (positive fee credited to your account)

### Itemised Breakdown of Costs and Charges

Holding Period		Intraday		1 Day	
One-off charges	Opening Spread	Long	Short	Long	Short
		-€95.65	-€95.65	-€95.65	-€95.65
	Closing Spread	-€95.65	-€95.65	-€95.65	-€95.65
Recurring charges	Overnight financing	-	-	-€56.52	€7.22
Transaction charges	Already included in spread	-	-	-	-
Incidental charges	-	-	-	-	-
Total Costs		-€191.30	-€191.30	-€247.83	-€184.09
Total Costs as % of the notional amount		0.220%	0.220%	0.285%	0.211%

### Effect of costs on return

Holding Period	Gross Return	Net Return	Impact on Return
Intraday (1%)	€869.56	€678.26	-22%
1 Day Long (2%)	€1,739.13	€1,491.30	-14.25%
1 Day Short (2%)	€1,739.13	€1,555.04	-10.59%



## 4. Acknowledgements

The content of this document is for informational and illustrative purposes only. The costs shown are estimates based on assumptions and may differ from the actual costs incurred, depending on position size, holding period, and market conditions. The examples provided illustrate profits and the impact of costs. However, trading CFDs may also result in losses, in which case costs will further increase the overall loss.

This document does not constitute marketing material, investment advice, or tax guidance, and should not be relied upon as legal, accounting, or other specialist advice. Clients are encouraged to independently evaluate strategies and seek expert advice where necessary.

The information, including costs and charges, may change over time, and Mitrade will inform you of any updates accordingly.



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